

**HOLY CROSS FINANCIAL REPORT: 7/1/19 THROUGH 6/30/20**

HOLY CROSS ASSETS AND LIABILITIES		
<u>Holy Cross Assets</u>	Begin of FY: 07/01/19	Fiscal Year End of Jun-20
Checking/Charlevoix Bank Account	\$15,392.82	\$6,051.61
Dio Deposit & Loan Savings (Cap/Ops)	\$82,290.56	\$64,968.36
Altar Society Savings/CVX State Bank		\$2,589.52
Altar Society Checking/CVX St Bank		\$5,035.16
<b>Total Holy Cross Assets</b>	<b>\$97,683.38</b>	<b>\$78,644.65</b>
<u>Holy Cross Liabilities</u>		
Capital Campaign 2019	\$2,220.00	\$14,367.62
PPP Loan		\$8,747.00
Seminarian Education Fund		\$25.00
Religious Retirement		
Mission Sunday		
Military Fund		
Rice Bowl	\$36.00	\$36.00
Special Needs	\$5,151.46	\$5,151.46
Welke Memorial Fund	\$6,576.60	\$4,996.60
<b>Total Holy Cross Liabilities</b>	<b>\$13,984.06</b>	<b>\$33,323.68</b>

**HOLY CROSS CURRENT YEAR BUDGET AND QUARTERLY INCOME STATEMENTS**

LINE ITEM	Adjusted Remaining FY Budget	FY End Amt End Jun-20	FY End Amt To Date
<u>Holy Cross Church</u>			
<u>Revenues</u>			
Total Church Revenues	\$81,247.80	\$88,916.84	109.44%
<u>Expenses</u>			
Total Church Expenses	\$61,043.25	\$61,785.24	101.22%
<b>Net Church Revenue</b>	<b>\$20,204.55</b>	<b>\$27,131.60</b>	<b>134.28%</b>

<u>Holy Cross Convent</u>			
<u>Revenues</u>			
Total Convent Revenues	\$33,939.00	\$30,189.00	88.95%
<u>Expenses</u>			
Total Convent Expenses	\$29,126.75	\$30,796.72	105.73%
<b>Net Convent Revenue</b>	<b>\$4,812.25</b>	<b>-\$607.72</b>	<b>-12.63%</b>

<u>Holy Cross Parish Hall</u>			
<u>Revenues</u>			
Total Parish Hall Revenues	\$19,271.00	\$19,971.00	103.63%
<u>Expenses</u>			
Total Parish Hall Expenses	\$11,697.72	\$12,190.38	104.21%
<b>Net Parish Hall Revenue</b>	<b>\$7,573.28</b>	<b>\$7,780.62</b>	<b>102.74%</b>

<u>Holy Cross Rectory</u>			
<u>Revenues</u>			
Total Rectory Revenues	\$0.00	\$0.00	0.00%
<u>Expenses</u>			
Total Rectory Expenses	\$22,475.87	\$22,848.17	101.66%
<b>Net Rectory Revenue</b>	<b>-\$22,475.87</b>	<b>-\$22,848.17</b>	<b>101.66%</b>

<u>Holy Cross Administration</u>			
Total Administration Expenses	\$8,600.86	\$8,757.71	101.82%
<b>Total Holy Cross Revenues</b>	<b>\$134,457.80</b>	<b>\$139,076.84</b>	<b>103.44%</b>
<b>Total Holy Cross Expenses</b>	<b>\$132,944.45</b>	<b>\$136,378.22</b>	<b>102.58%</b>
<b>Net Total Operational Revenues</b>	<b>\$1,513.35</b>	<b>\$2,698.62</b>	<b>178.32%</b>

<u>Holy Cross Cemetery</u>	Adj Budget 04/01/20	FY End of Jun-20	
<u>Assets</u>			
Cemetery Savings -Dio Dep & Loan	\$36,380.05	\$37,668.11	
Cemetery Checking - Dio Deposit	\$21,291.77	\$22,297.09	
<b>Total Cemetery Assets</b>	<b>\$57,671.82</b>	<b>\$59,965.20</b>	
<u>Revenues</u>			
Total Cemetery Revenues	\$10,420.78	\$11,069.27	106.22%
<u>Expenses</u>			
Total Cemetery Expenses	\$8,284.69	\$9,382.57	113.25%
<b>Net Cemetery Revenue</b>	<b>\$2,136.09</b>	<b>\$1,686.70</b>	<b>78.96%</b>

HOLY CROSS ASSETS AND LIABILITIES		
<u>Holy Cross Assets</u>	Begin of FY, 07/01/20	Qrtly Amt End of Sept-20
Checking/Charlevoix Bank Account	\$6,051.61	\$22,970.09
Dio Deposit & Loan Savings (Cap/Ops)	\$64,968.36	\$63,662.12
Alter Society Savings/CVX State Bank	\$2,589.52	\$2,341.86
Alter Society Checking/CVX St Bank	\$5,035.16	\$6,566.84
<b>Total Holy Cross Assets</b>	<b>\$78,644.65</b>	<b>\$95,540.91</b>
<u>Holy Cross Liabilities</u>		
Capital Campaign 2020	\$14,367.62	\$15,253.50
PPP Loan	\$8,747.00	
Seminarian Education Fund	\$25.00	
Mission Sunday		
Military Fund		
Rice Bowl	\$36.00	\$36.00
Special Needs	\$5,151.46	\$5,151.46
Welke Memorial Fund	\$4,996.60	\$6,576.60
<b>Total Holy Cross Liabilities</b>	<b>\$33,323.68</b>	<b>\$27,017.56</b>

HOLY CROSS CURRENT YEAR BUDGET AND QUARTERLY INCOME STATEMENTS			
LINE ITEM	Fiscal Year Budget	Qrtly Amt End Sept-20	Qrtly Amt To Date
<b>Holy Cross Church</b>			
<u>Revenues</u>			
Total Church Revenues	\$91,950.00	\$26,165.25	28.46%
<u>Expenses</u>			
Total Church Expenses	\$65,500.00	\$14,022.07	21.41%
Net Church Revenue	\$26,450.00	\$12,143.18	45.91%

<b>Holy Cross Convent</b>			
<u>Revenues</u>			
Total Convent Revenues	\$40,000.00	\$16,825.00	42.06%
<u>Expenses</u>			
Total Convent Expenses	\$27,298.00	\$7,814.00	28.62%
Net Convent Revenue	\$12,702.00	\$9,011.00	70.94%

<b>Holy Cross Parish Hall</b>			
<u>Revenues</u>			
Total Parish Hall Revenues	\$2,100.00	\$300.00	14.29%
<u>Expenses</u>			
Total Parish Hall Expenses	\$9,401.00	\$3,225.80	34.31%
Net Parish Hall Revenue	-\$7,301.00	-\$2,925.80	40.07%

<b>Holy Cross Rectory</b>			
<u>Revenues</u>			
Total Rectory Revenues	\$0.00	\$0.00	0.00%
<u>Expenses</u>			
Total Rectory Expenses	\$22,684.00	\$5,553.99	24.48%
Net Rectory Revenue	-\$22,684.00	-\$5,553.99	24.48%

<b>Holy Cross Administration</b>			
Total Administration Expenses	\$8,704.00	\$3,443.22	39.56%
Total Holy Cross Revenues	\$134,050.00	\$43,290.25	32.29%
Total Holy Cross Expenses	\$133,587.00	\$36,746.59	27.51%
Net Total Operational Revenues	\$463.00	\$6,543.66	1413.32%

<u>Holy Cross Cemetery</u>	Begin of FY, 07/01/20	Qrtly Amt End of Sept-20	
<u>Assets</u>			
Cemetery Savings - Dio Dep & Loan	\$37,668.11	\$37,668.11	
Cemetery Checking - Dio Deposit	\$22,297.09	\$17,056.81	
<b>Total Cemetery Assets</b>	<b>\$59,965.20</b>	<b>\$54,724.92</b>	
<u>Revenues</u>			
Total Cemetery Revenues	\$14,010.00	\$1,752.47	12.51%
<u>Expenses</u>			
Total Cemetery Expenses	\$13,589.00	\$7,582.14	55.80%
Net Cemetery Revenue	\$421.00	-\$5,829.67	-1384.72%

HOLY CROSS ASSETS AND LIABILITIES		
<u>Holy Cross Assets</u>	Begin of FY, 07/01/20	Qrtly Amt End of Dec-20
Checking/Charlevoix Bank Account	\$6,051.61	\$11,682.62
Dio Deposit & Loan Savings (Cap/Ops)	\$64,968.36	\$59,586.54
Alter Society Savings/CVX State Bank	\$2,589.52	\$589.72
Alter Society Checking/CVX St Bank	\$5,035.16	\$3,221.39
<b>Total Holy Cross Assets</b>	<b>\$78,644.65</b>	<b>\$75,080.27</b>
<u>Holy Cross Liabilities</u>		
Capital Campaign 2020	\$14,367.62	\$14,367.62
PPP Loan	\$8,747.00	\$8,747.00
Seminarian Education Fund	\$25.00	\$25.00
Religious Retirement		\$555.00
Military Fund		
Rice Bowl	\$36.00	
Special Needs	\$5,151.46	\$5,151.46
Welke Memorial Fund	\$4,996.60	\$3,976.00
<b>Total Holy Cross Liabilities</b>	<b>\$33,323.68</b>	<b>\$32,822.08</b>

HOLY CROSS CURRENT YEAR BUDGET AND QUARTERLY INCOME STATEMENTS			
LINE ITEM	Fiscal Year Budget	Qrtly Amt End Dec-20	Qrtly Amt To Date
<b><u>Holy Cross Church</u></b>			
<b><u>Revenues</u></b>			
Total Church Revenues	\$92,450.00	\$51,142.61	55.32%
<b><u>Expenses</u></b>			
Total Church Expenses	\$65,500.00	\$31,111.61	47.50%
<b>Net Church Revenue</b>	<b>\$26,950.00</b>	<b>\$20,031.00</b>	<b>74.33%</b>

Note: The Church revenue budget was increased by \$500 to accommodate an error in insurance expense entry

<b><u>Holy Cross Convent</u></b>			
<b><u>Revenues</u></b>			
Total Convent Revenues	\$40,000.00	\$18,775.00	46.94%
<b><u>Expenses</u></b>			
Total Convent Expenses	\$27,768.00	\$12,573.96	45.28%
<b>Net Convent Revenue</b>	<b>\$12,232.00</b>	<b>\$6,201.04</b>	<b>50.70%</b>

An entry error for Convent Revenues in August was corrected.

<b><u>Holy Cross Parish Hall</u></b>			
<b><u>Revenues</u></b>			
Total Parish Hall Revenues	\$2,100.00	\$300.00	14.29%
<b><u>Expenses</u></b>			
Total Parish Hall Expenses	\$9,401.00	\$4,682.76	49.81%
<b>Net Parish Hall Revenue</b>	<b>-\$7,301.00</b>	<b>-\$4,382.76</b>	<b>60.03%</b>

<b><u>Holy Cross Rectory</u></b>			
<b><u>Revenues</u></b>			
Total Rectory Revenues	\$0.00	\$0.00	0.00%
<b><u>Expenses</u></b>			
Total Rectory Expenses	\$22,684.00	\$14,080.01	62.07%
<b>Net Rectory Revenue</b>	<b>-\$22,684.00</b>	<b>-\$14,080.01</b>	<b>62.07%</b>

<b><u>Holy Cross Administration</u></b>			
Total Administration Expenses	\$8,704.00	\$6,255.71	71.87%
<b>Total Holy Cross Revenues</b>	<b>\$134,550.00</b>	<b>\$70,217.61</b>	<b>52.19%</b>
<b>Total Holy Cross Expenses</b>	<b>\$134,057.00</b>	<b>\$68,704.05</b>	<b>51.25%</b>
<b>Net Total Operational Revenues</b>	<b>\$493.00</b>	<b>\$1,513.56</b>	<b>307.01%</b>

<u>Holy Cross Cemetery</u>	Begin of FY, 07/01/20	Qrtly Amt End of Dec-20	
<b><u>Assets</u></b>			
Cemetery Savings -Dio Dep & Loan	\$37,668.11	\$38,050.99	
Cemetery Checking - Dio Deposit	\$22,297.09	\$16,792.32	
<b>Total Cemetery Assets</b>	<b>\$59,965.20</b>	<b>\$54,843.31</b>	
<b><u>Revenues</u></b>			
Total Cemetery Revenues	\$14,010.00	\$3,937.42	28.10%
<b><u>Expenses</u></b>			
Total Cemetery Expenses	\$13,589.00	\$9,639.13	70.93%
<b>Net Cemetery Revenue</b>	<b>\$421.00</b>	<b>-\$5,701.71</b>	<b>-1354.33%</b>

HOLY CROSS ASSETS AND LIABILITIES		
<u>Holy Cross Assets</u>	Begin of FY, 07/01/20	Qrtly Amt End of Mar 21
Checking/Charlevoix Bank Account		\$7,939.18
Dio Deposit & Loan Savings (Cap/Ops)	\$64,968.36	\$59,586.54
Alter Society Savings/CVX State Bank	\$2,589.52	\$589.87
Alter Society Checking/CVX St Bank	\$5,035.16	
<b>Total Holy Cross Assets</b>	<b>\$72,593.04</b>	<b>\$68,115.59</b>
<u>Holy Cross Liabilities</u>		
Capital Campaign 2020	\$14,367.62	\$12,937.62
PPP Loan	\$8,747.00	
Seminarian Education Fund	\$25.00	\$25.00
Religious Retirement		\$555.00
Military Fund		
Rice Bowl	\$36.00	
Special Needs	\$5,151.46	\$5,151.46
Welke Memorial Fund	\$4,996.60	\$2,956.60
<b>Total Holy Cross Liabilities</b>	<b>\$33,323.68</b>	<b>\$21,625.68</b>

The PPP Loan was forgiven, so the Liability became a Credit (or Income) in February 2021.

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<b>Holy Cross Church</b>			
<u>Revenues</u>			
Total Church Revenues	\$92,450.00	\$51,142.61	55.32%
<u>Expenses</u>			
Total Church Expenses	\$65,500.00	\$31,111.61	47.50%
<b>Net Church Revenue</b>	<b>\$26,950.00</b>	<b>\$20,031.00</b>	<b>74.33%</b>

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<b>Net Convent Revenue</b>	<b>\$12,232.00</b>	<b>\$6,201.04</b>	<b>50.70%</b>

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<b>Holy Cross Parish Hall</b>			
<u>Revenues</u>			
Total Parish Hall Revenues	\$2,100.00	\$300.00	14.29%
<u>Expenses</u>			
Total Parish Hall Expenses	\$9,401.00	\$4,682.76	49.81%
<b>Net Parish Hall Revenue</b>	<b>-\$7,301.00</b>	<b>-\$4,382.76</b>	<b>60.03%</b>

<b>Holy Cross Rectory</b>			
<u>Revenues</u>			
Total Rectory Revenues	\$0.00	\$0.00	0.00%
<u>Expenses</u>			
Total Rectory Expenses	\$22,684.00	\$14,080.01	62.07%
<b>Net Rectory Revenue</b>	<b>-\$22,684.00</b>	<b>-\$14,080.01</b>	<b>62.07%</b>

<b>Holy Cross Administration</b>			
Total Administration Expenses	\$8,704.00	\$6,255.71	71.87%
<b>Total Holy Cross Revenues</b>	<b>\$134,550.00</b>	<b>\$70,217.61</b>	<b>52.19%</b>
<b>Total Holy Cross Expenses</b>	<b>\$134,057.00</b>	<b>\$68,704.05</b>	<b>51.25%</b>
<b>Net Total Operational Revenues</b>	<b>\$493.00</b>	<b>\$1,513.56</b>	<b>307.01%</b>

<u>Holy Cross Cemetery</u>	Begin of FY, 07/01/20	Qrtly Amt End of Dec-20
<u>Assets</u>		
Cemetery Savings -Dio Dep & Loan	\$37,668.11	\$38,050.99
Cemetery Checking - Dio Deposit	\$22,297.09	\$16,792.32
<b>Total Cemetery Assets</b>	<b>\$59,965.20</b>	<b>\$54,843.31</b>
<u>Revenues</u>		
Total Cemetery Revenues	\$14,010.00	\$3,937.42
<b>Total Cemetery Expenses</b>	<b>\$13,589.00</b>	<b>\$9,639.13</b>
<b>Net Cemetery Revenue</b>	<b>\$421.00</b>	<b>-\$5,701.71</b>